

DERBY CITY DISCLOSURES



January, 2003

LOUISVILLE IIA CHAPTER

PRESIDENT'S MESSAGE

Dear Members,

I hope everyone had a wonderful holiday season. It is at this time, that we reflect back on the past year and look forward to what is to come. With the IIA fiscal year half over, we have had some wonderful speakers so far. At our December meeting, Rick Julien from Crowe Chizek spoke on Corporate Governance.

The remaining year should be just as exciting with our speakers. In January, Marvin Goetz, StockYards Bank will speak on Identity Theft. And I am highly looking forward to our February visit from Bill Bishop, the IIA National President. I hope everyone will mark his or her calendar for the February meeting.

Starting in January, we will be having our **monthly meetings at Vincenzo's**. Due to an expiring lease, we lost our room at Kunz's. I would like to thank Mike Kernen, Jorene Logan, and Carrie Ramsey for their work on finding us a new location. I would also like to thank those who sent be suggestions for a new location.

I am excited to announce that we will have a two-day seminar on March 3 & 4 on IT Auditing for Non-Technical Auditors with Tom Salzman, Illinois State Univeristy. I had the privilege to attend a one-day seminar given by Mr. Salzman and it was wonderful. Mr. Salzman is a very entertaining and engaging speaker. This is a seminar that you will not want to miss. Register early to ensure a place in this seminar. See further details in the newsletter.

I look forward to seeing you at our January meeting. Don't forget we will be at our new location –**Vincenzo's**.

Your President,
Michele Welscher

NEXT MEETING:

Tuesday, January 14, 2003 at Vincenzo's Restaurant

Identity Theft

See page 2 for details

DECEMBER MONTHLY MEETING

IDENTITY THEFT

Speaker: Marvin Goetz,
StockYards Bank

Tuesday, January 14, 2003
12:00 noon, 11:30 registration

1 CPE hour
(certificates available upon request)

Vincenzo's Restaurant
105 S. 5th Street, Louisville, KY
(parking will NOT be validated)

Menu selections:
Tortellini Buddeke
Land & Sea (beef and shrimp)
Caesar Salad with Shrimp & Asparagus

Cost: \$20.00
Use PayPal at www.iialou.org or remit at meeting

RSVP by Friday, January 10, 2003
Carrie Ramsey
Office: 627-4738
Fax: 627-2550
Carrie.ramsey@lgeenergy.com

About Marvin. . .

Mr. Goetz is the Corporate Director of Security for Stock Yards Bank & Trust Co., Louisville, KY. He earned a Bachelor's degree in Police Administration, and a Master's Degree in Community Development. He is a part-time faculty member of Eastern Kentucky University, at the Fort Knox Extension. He is currently president of the Board of Directors of the Kentuckiana Crimestoppers Organization.

"Identity Theft" will look at how identity theft occurs, who are the "thieves," and how to avoid becoming a victim. We hope to see you at this interesting and informative meeting!

ADVERTISEMENT POLICY

Does your company have an opening? Tell your HR Department about us!

FREE recruiting advertisements are available on the local IIA Chapter website and in the monthly newsletter! Any employer is eligible for free advertising **IF** at least one employee is a member of the Institute of Internal Auditors, Louisville Chapter. Executive Search Firms will be charged a nominal fee. For more information on the advertising policy, contact IIA Louisville Chapter President Michele Welscher at president@iialou.org.

**Got a meeting idea? Want to help your chapter?
Know someone who'd make a great guest speaker?**
We'd love to hear from you! Your input can benefit all members. Just drop a message to any of the officers!

CHAPTER NEWS

Visit www.ialou.org for more details!!

VINCENZO'S - NEW MONTHLY MEETING LOCATION

With the new year comes a new location for our monthly lunch meetings. Located at 150 South 5th Street in downtown Louisville, Vincenzo's has been chosen as the new location for our meetings through the end of the year. Parking tickets can not be validated through Vincenzo's, so plan ahead when attending. Two parking lots are nearby, on Market Street between 5th and 6th streets, and on 6th street between Main and Market.

WELCOME NEW MEMBERS!

Two new members have joined our chapter. Please give a warm welcome to our newest members, Kristen L. Yoffe, Alan Proffitt and Katie Smith.

PAYPAL USE INCREASING

Join the growing group of Chapter members using PayPal, the online option to pay for monthly meetings and seminars using a major credit card or a debit card.

The process is simple. Start at the chapter web site (www.ialou.org) and go to the meeting and seminar schedule page. You will see buttons to "pay now" for each meeting. Simply click on the button for the meeting you wish to pay for. If you already have a "PayPal" account, the process will be familiar (simply verify the amount, enter your log-in and password and you're done). *If you don't already have a "PayPal" account*, you will need to fill in the information for new members (similar to other e-commerce web sites such as Amazon) which includes all the typical stuff such as name, credit card, billing address, etc. Once you have completed the transaction, you will be sent an e-mail receipt by PayPal and be returned to the Louisville IIA web site. The local chapter also receives an e-mail that tells us you have paid. You will still need to contact Carrie Ramsey with your menu choice.

All information is exchanged via HTTPS protocol (secure and encrypted) and remains with PayPal, which you can use to pay many other on-line businesses. The risk is no greater than with any other large e-commerce site, plus PayPal has been acquired by eBay, so you can be assured of its continued presence.

ADVERTISEMENT

Position Opening: Risk Management/Internal Audit Senior Manager Crowe Chizek

Basic Function & Responsibilities: The Senior Manager will lead and manage a wide range of risk management and internal audit client engagements. This role will make a significant contribution to the overall development of this business infrastructure including methodology development, recruitment, training, and business development. The Senior Manager will support partners as part of a business development team introducing this service to business executives.

Preferred Requirements: Bachelor's degree, CPA or MBA.

Position Opening: Senior Staff Risk Management / Internal Audit Crowe Chizek

Basic Function & Responsibilities: The Senior Staff Internal Audit/Risk Management will serve as a team member on a wide range of risk management and internal audit client engagements. This role will also make a significant contribution to the overall development of this new business's infrastructure including methodology development, recruiting, training and business development.

Must Requirements: Bachelor's degree and CPA required. Preferred Requirements: MBA, CIA.

Candidates for either position can contact Firmwide Recruitment recruiting@crowechizek.com or Fax (574)236-7609

NATIONAL NEWS

Visit www.theiia.org for more details!

New training opportunities from The IIA

IIA HAS THE TRAINING YOU NEED. Eight new seminar topics have been introduced to meet the changing needs of practicing internal auditors. Our Web-based Training is expanding, too, with a new annual subscription training product called Skills Training that features over 1,000 NASBA-approved CPE hours for \$199. See the Training section of our Web site for more information.

IIA guide examines Sarbanes-Oxley

KEY REQUIREMENTS OF Sarbanes-Oxley, the SEC, and America's stock listing exchanges are compared and contrasted in a [26-page analysis from The IIA Research Foundation](#), updated Nov. 6. Also new from The Foundation is the [El Paso Internal Control Assessment Survey](#), a self-assessment tool to support the internal control and financial statement assertions required by the Sarbanes-Oxley Act.

IIA offers a wide variety of corporate governance resources through its training and research, professional guidance, publications, and [targeted initiatives](#). Also see the updated Roadmap for Directors in the December issue of [Tone at the Top](#).

Auditwire goes electronic

BEGINNING JANUARY 2003, The IIA's bimonthly membership newsletter, *Auditwire*, will be delivered electronically. The entire newsletter will be posted in the Publications section of The IIA Web site. Each new issue will be announced via e-mail. Please log in and check your [Member Profile](#) to ensure that your e-mail address is correct. If your organization's e-mail server does not permit you to receive mass e-mails, you should change the address to your personal or home address.

CHECK OUT OUR SISTERS

The Central Kentucky, Tri-State Evansville, Cincinnati and Indianapolis IIA chapters have busy schedules this upcoming year. Check out their sites for an update at www.theiia.org Membership, IIA Affiliates, then list by either location or region.

Register now for The IIA's premier event!

The IIA's International Conference will be held in Las Vegas, Nevada, USA, June 22-25, 2003. The conference will provide a one-of-a-kind career development program with dynamic keynote speakers and 8 professional tracks of topics of current interest to the global internal audit community. **Register now for The IIA's premier event!**

The conference will be held at the MGM Grand Hotel and Casino with room rates of \$123 for single or double. Register online at www.theiia.org; fax +1-407-937-1101, or call +1-407-937-1111. Hotel reservations may be made by calling +1-702-891-7468; fax +1-702-891-3136, or online at www.mgmgrand.com. For more information, visit The IIA Web site at www.theiia.org and click the Las Vegas Conference logo.

NATIONAL CALENDAR

January 2003

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|-------|--|
| 15-17 | Industry Audit Series: Gaming Conference , Las Vegas, NV |
| 20-24 | Seminars, Phoenix, AZ |
| 27-31 | Seminars, Orlando, FL |
| 27-31 | Introduction to SAP Audit Seminar , San Francisco, CA |

February 2003

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|-------|---|
| 3-7 | Security, Auditability and Control of PeopleSoft Systems , Columbus, OH |
| 10-14 | Seminars, New Orleans, Louisiana |
| 24-28 | Seminars, Las Vegas, NV |

LOUISVILLE CHAPTER UPCOMING SCHEDULE

1/14/03	Identity Theft Marvin Goetz Stock Yards Bank	3/11/03	Sarbanes-Oxley Act Jim Moore Price Waterhouse Coopers
2/11/03	IIA National President Bill Bishop IIA National President	4/8/03	Center for Quality Management James Stiffle CQM Louisville
3/3 & 3/4/03	IS Auditing for Non-Technical Auditors Tom Salzman Illinois State University	5/13/03	CRUISE ON STAR OF LOUISVILLE Interview Skills Stacy Robertson

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Happy New Year!