



**PLATINUM
CHAPTER
2010**

Derby City Disclosures

Louisville IIA Chapter News

www.ialou.org

September 2010

Special Points of Interest

- How Well Do You Know Your Chapter Officers?
- September Monthly Meeting Information
- Opportunity to earn 8 CPEs at fall seminar

Message from the President

I am very excited that our monthly meetings resume in just two weeks! Our first meeting on September 14th will feature Eric Flack, "The Trouble-Shooter," from WAVE3 who will discuss his role in *Protecting the Community*. Similar to how internal auditors protect their organizations, stakeholders, taxpayers, etc., The Trouble-Shooter protects those in the community who sometimes have no other advocate. I'm sure Eric will have some interesting experiences to share with our group.

The Board and Officers have worked diligently this summer finding speakers for meetings and seminars regionally and nationally on topics desired by our members. Be sure to add all of our meetings and seminars listed below to your calendar and consider purchasing a subscription to save you or your organization 29%. For just \$210, you can attend all 12 of our meetings (15+ CPE hours)! Register now at <http://guest.cvent.com/d/vdqf61>.

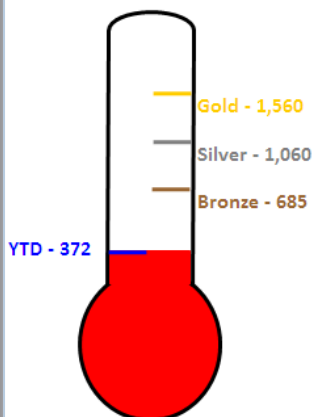
We have already planned three seminars for the year and our first seminar will be held on Friday, September 17th. We are very excited to welcome back John Hall who will be presenting on *High Impact and Risk Based Auditing*. This seminar will focus on value added auditing, including enterprise, operational, strategic and business risk areas that provide value to management and/or the Board. John Hall has presented seminars to our chapter in 2007 and received strong ratings from seminar attendees. Please see page four for more details about this seminar.

Finally, we are recognizing members this month who have reached milestone anniversaries. The Louisville Chapter (#17) was founded in 1947 and it's amazing to see members with 20, 25, 30, and even 35 years with The IIA! Thank you to everyone recognized below for your continued service to the internal auditing profession! You have helped "Shape the Future!"

Looking forward to seeing you at our meeting and/or seminar in September!

Derrick S. Singletary, CPA
Louisville IIA Chapter President

2010-2011 CAP
Points Total



Monthly CAP Update

The CAP total as of August 31 is 372 points, an increase of 172 points from last month. The new credits we have earned are due to chapter reports that have been sent to the IIA, such as our Annual Report of Income and Expenses and from scheduling educational programs for our members. Here are the chapters current totals by category:

- 128 points in the Service to Members category;
- 98 points for Service to Profession category; and
- 146 points for Chapter Administration.

Awareness Item of the Month: *Members-only Webinars and Members-only Webinar Archive*

What is the Members-only Webinar Program:

- Designed with member needs in mind, this program provides access to relevant information on the profession and creates professional development opportunities;
- Members-only webinars are FREE to members. Earn up to 12 CPE each membership year at no additional cost;
- Participants of live events may be eligible for up to one NASBA CPE per event;
- Members are e-mailed monthly announcing the upcoming topic and open registration.

Access to information:

Login to www.theiia.org and then visit:

<http://www.theiia.org/membership/current-members/members-only-webinars/>

The Members-only Webinar information page:

- Provides information on the next monthly offering including a registration link;
- Grants access to the playback of the most recent Members-only webinar;
- Links you to the Members-only webinar archive, which includes access to playbacks of all past Members-only webinar events and other past IIA webinars.

Membership Anniversaries

We would like to recognize four of our members who have recently celebrated anniversaries in the IIA. Congratulations to all of you!

- Annette Martinez, *5 years*
- Drew Hart, *10 years*
- Blaine Ratterman, *15 years*
- Mike Norman, *20 years*

Chapter Officer Spotlight—Jenni Schelling, CIA, CFE



Jenni Schelling is an Internal Auditor at Metropolitan Sewer District (MSD) of Louisville. She has been with MSD since 2009 and as their only auditor, is responsible for managing all internal audit activity. Prior to joining MSD, Jenni served as an Internal Auditor for the Louisville Metro Government for eight years.

Jenni is a University of Louisville graduate with a Bachelor of Science degree in Accounting. She currently serves as the Secretary for the Louisville IIA chapter, which involves managing the Chapter Achievement Program and Membership Recognition Program and assisting the chapter President.

Jenni currently resides in Louisville and is married to Bill Schelling, who works in advertising at Doe Anderson. She enjoys spending time with her 6-year old Chihuahua named Twiggy as well as boating, shopping and cheering for the Yankees. When she's not vacationing in New York City, you might also run into Jenni dining at Z's Fusion, one of her favorite downtown Louisville restaurants.

Are You Linked In?

If you're not already a member of the CIA Subgroup on Linked In, we would like to encourage you to join the 2,000+ IIA members who already are. CIA Group members can: Network with other internal auditors and CIAs. Share your opinions on a variety of discussion topics. Help guide individuals interested in the auditing profession.

http://www.linkedin.com/groups?gid=2705761&trk=anetsrch_name&goback=%2Egdr_1277306206319_1



ERIC FLACK

September Meeting
Presenter

Lunch includes your choice of one of the following meal selections:

- 1) [Grilled Fish Sandwich](#) - grilled white fish, served on rye, with Bristol slaw
- 2) [Three Cheese Farfalle](#) - Farfalle pasta tossed with grilled chicken & fresh broccoli in a smoke Gouda, Stilton & Parmesan cream sauce
- 3) [Classic Caesar Salad](#) - tossed in our house made Caesar dressing and topped with Parmesan Cheese & Croutons
- 4) [Turkey Sandwich](#) - Smoked turkey breast, cheddar cheese, lettuce, tomato, mayo, & dijon mustard on toasted wheat bread. Served with chips.

September 14th Meeting "The Troubleshooter"

Date: Tuesday, September 14, 2010

Time: 12:00 pm – 1:00 pm

Location: Bristol Bar and Grille
614 W. Main Street
Louisville, KY 40202
(Parking is not validated)

CPE credits: 1 hour

Registration: 11:30 am – 12:00 pm (noon)

Cost: \$25 members / \$25 nonmembers

RSVP: <http://guest.cvent.com/d/cdqf61>

American Express, Discover, MasterCard and Visa accepted

Speaker Profile

Eric started his television career as an anchor/reporter in Scottsbluff, Nebraska, before moving on to a reporting job in Greenville, NC. As a reporter in Greenville, he covered Hurricane Floyd, but his defining moment came on 9/11/2001, when he found himself on vacation in New York City during the 911 attacks. He raced to the World Trade Center, arriving moments before the first tower fell. After witnessing that unforgettable and tragic sight, he hooked up with a national news crew and filed reports from Ground Zero for the next 4 days.

In 2007 Eric left WAVE to join WLWT in Cincinnati, but returned to WAVE 3 in March of 2010 as the Troubleshooter Reporter. He has already had experience with confrontational journalism, having been attacked by a man upset about being asked if he was running a pyramid scheme.

Eric is a 8-time Emmy Award winner. He has been honored for investigative reporting, overall excellence in reporting, and for his four part series on the Kentucky State Penitentiary in Eddyville. He has also received two Kentucky Associated Press Awards, including Best Reporter 2004, but his proudest accomplishments will always be his wife Katie, son Miles and daughter Rosalee.

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Upcoming IIA Seminars

All Star Conference	October 18-20, 2010	Las Vegas, Nevada
2011 General Audit Management Conference	March 14-16, 2011	Las Vegas, Nevada
2011 Leadership Academy	April 11-12, 2011	Orlando, Florida

Louisville IIA Chapter Seminar Opportunity:
“High Impact and Risk Based Auditing”



September Seminar Instructor, John Hall

Date: Friday, September 17, 2010

Time: 8:30 am – 4:30 pm

Location: Republic Bank – Springhurst
9600 Brownsboro Road
Louisville, KY 40241

Presenter: John J. Hall, CPA

CPE credits: 8 hours

Registration: 8:00 – 8:30 am

RSVP: <http://guest.cvent.com/d/ldqfd3>
American Express, Discover, MasterCard and Visa accepted

Includes: Continental breakfast, buffet lunch, afternoon snack, drinks, and materials.

<u>Seminar Cost</u>	Register by September 3, 2010 (Early Bird Deadline)	Register after September 3, 2010
IIA Member	\$299	\$349
Non-Member	\$349	\$399

Topics To Be Covered and Learning Objectives:

- Identify the key areas where management and other client groups want and need attention
- Improve audit planning and performance to identify and address areas of importance
- Develop audit steps which find important problems and opportunities
- The internal auditor’s role in business risk management
- Best practices for enterprise and business operations risk management

About John...

John has over 30 years of experience as a consultant, professional speaker, and business owner, and has worked in public accounting, internal auditing, and corporate management positions. He is a member of the American Institute of CPAs and the Institute of Internal Auditors.

Our first seminar of the year provides a great opportunity for you to obtain 8 CPEs at low cost and network with your peers. Limited seating is available, so don’t miss this fantastic opportunity to learn more about *High Impact and Risk Based Auditing*.

Please ensure that your RSVP is submitted to the online reservation system by **Friday, September 10, 2010**, to confirm your seat. Comments and other questions about the seminar can be directed to membership@iialou.org.

Welcome New Members!

April Flaten,
United States Postal
Service

Yasmine Fleming,
Cricket Communica-
tions, Inc.

Future Chapter Seminars

February 17-18, 2011
Courtenay Thompson,
Purchasing Fraud

March 4, 2011
Merek Lipson,
*Communication through
Audit Reports*

Did You Know?

The Chapter Achievement Program is a tool designed to:

- Recognize activities which promote The IIA's strategic objectives and chapter objectives.
- Provide minimum standards of performance.
- Emphasize the basic mission of the chapter and provide a means to evaluate its success.
- Serve as a communication mechanism to District Advisors, District Representatives, and IIA Chapter Support Managers.

Chapters accumulate CAP credits for participating in chapter activities that support basic service criteria (Service to Members, Service to Profession, and Administration), and can earn recognition at one of three levels of performance: **Bronze - 685** achievement credits; **Silver - 1,060** achievement credits; **Gold - 1,560** achievement credits.

PLATINUM is a special level created to recognize Chapters that attain GOLD status for at least 10 of the most recent 11 years. They will continue to be recognized with the PLATINUM award each year thereafter if they continue to achieve GOLD status

CIA Boot Camp and Learning Center Courses

Sullivan University has scheduled two CIA Learning System Courses for late summer/fall. We appreciate your participation and hope that we will be able to help you with your future training needs. To register please visit Sullivan University at <http://www.sullivan.edu/cia/>.

Course Name	Start Date	End Date	Description	Price
CIA (Certified Internal Auditor)	09/18/2010	10/16/2010	<i>Saturdays</i> Sept 18, 25; Oct 2, 9, 16	\$ 2,995
CIA (Certified Internal Auditor) "Boot Camp"	10/11/2010	10/15/2010	<i>Mon – Fri</i> Oct 11 - 15	\$ 2,995

Please contact **Bob Aemmer**, Certifications Chair, with any suggestions regarding the course and how we can better serve your needs. Questions regarding course registration can be directed to **Richard Brien**, Director of Corporate Development and Training, at Sullivan University.

National News

IIA 2010-2011 Chairman of the Board, Günther Meggeneder
Roll Up our Sleeves and "Shape the Future!"

The IIA Chairman, Günther Meggeneder, CIA, has committed to advocate for the highest level of ethics and professionalism throughout the world, urging internal auditors everywhere to "Shape the Future." In his Chairman's video, Meggeneder shares his vision of shaping the future of the internal audit profession, our organizations, and the business environment, at-large.

View the video at:

<http://www.theiia.org/theiia/about-the-institute/chairmans-video-2010/>

Employment Opportunity

Role: **Forensic Audit Senior Consultant**

Assignment: **Internal Audit**

Location: **Humana -Louisville, Kentucky**

Reports To: **Internal Audit Consulting Manager or Consulting Leader**

Humana's Internal Audit Consulting Group has a great opportunity for an exceptional Senior Consultant to provide value-added service by evaluating the efficiency and effectiveness of Humana's operational processes and supporting the fraud prevention risk and control structure.

Assignment Capsule:

As the Enterprise Forensic Audit Consultant you will:

- Facilitate the sharing and coordination of fraud prevention efforts and investigations across all enterprise oversight, investigation, and security groups.
- Create and manage the enterprise fraud risk universe.
- In conjunction with and at times under the direction of legal counsel, create for senior management, the Chief Audit Executive (CAE), and the Audit Committee a periodic overview of major fraud risks, procedures and techniques to mitigate those risks, and a summary of all significant enterprise investigations.
- Assist in the development of specific fraud prevention controls across the global enterprise and within partner/third party organizations as appropriate.
- Assist in the proactive execution of forensic audits in high fraud risk areas.
- Facilitate the development of enterprise forensic investigation policies and procedures.
- Compile and evaluate enterprise methodologies used in data and evidence gathering.
- Assist and lead as requested the project management of selected enterprise investigations and related matters at the direction of the CAE, Humana counsel, or external counsel.
- Review and analyze processes, documentation and data to identify any gaps in the effectiveness of Humana's governance, risk and control environment.
- Provide proactive consulting and facilitation on risk, control, and governance processes for those areas under review.
- Working specifically with leadership, you will identify new and emerging fraud risks and then plan internally to monitor and control those risks. You will coordinate closely with audit managers tasked with execution of specific audit engagements designed to test risk and control practices. You will successfully facilitate the leveraging of leaders, subject matter experts, and other experienced fraud, security, and investigation experts across the organization in order to maximize the overall enterprise expertise available to optimize Humana's proactive forensic and fraud prevention efforts.

Role Essentials :

- Bachelors Degree
- 5 to 8 years of clinical, finance, audit, claims, investigation, or consulting experience
- Successful track record in facilitating and consulting across teams, managing projects, and leveraging associate skills across a large organization
- Successful track record working to remove roadblocks to project execution
- Ability to efficiently identify and direct efforts to mitigation of real risks
- Likes to focus on the "big picture" and thrives in a fast paced, multi-project work environment
- Computer literate (MS Word, Power Point, Excel)
- Excellent communication skills, both oral and written

Role Desirables:

- Advanced degree preferred
- Certified Fraud Examiner as well as CPA, CIA, CISA, CISSP and PMP Certifications
- Six Sigma Black Belt or other Process Improvement or Quality Control expertise
- Knowledge of Humana's internal policies and procedures
- Data analytics and analysis techniques
- eDiscovery and computer forensics techniques
- Investigation, litigation and legal support experience

Interested candidates should contact Courtney Lake (clake@humana.com, (502) 580-8333) or apply online using the link below. The requisition ID for this role is 36590.

<https://humana.recruitmax.com/eng/careerportal/default.cfm?szCareerPortalID=73>

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ADVERTISEMENT POLICY

FREE recruiting advertisements are available on the local IIA Chapter website and in the monthly newsletter! Any employer is eligible for free advertising IF at least one employee is a member of the Institute of Internal Auditors, Louisville Chapter. Executive Search Firms will be charged a nominal fee per month of \$50 for a ½ page or \$100 for a full page advertisement and one month of posting open positions on our webpage. Payment must be received prior to advertising/posting. For more information, contact the IIA Louisville Chapter President at president@iialou.org or Secretary at secretary@iialou.org.



**The Institute of
Internal Auditors
Louisville Chapter**