



**PLATINUM
CHAPTER
2010**

Derby City Disclosures

Louisville IIA Chapter News

May 2011

Special Points of Interest

- Information on the final meeting of the 2010-11 year (**Page 2**).
- Certificate of Honor awarded to Louisville Chapter member (**Page 4**).
- Report your CPEs by May 31st (**Page 4**).
- Proclamations issued by the Mayor of Louisville and Governor for Awareness Month (**Page 8-9**).



MESSAGE FROM THE PRESIDENT

I want to thank you for the opportunity to serve as your chapter president. I have learned a great deal and had the privilege of working with some amazing people. It takes many dedicated volunteers to plan 12 meetings and 4 seminars, ensure meals are ordered, bank accounts are reconciled, attendance records are maintained, IIA certifications are presented and promoted, CAP points and reports to The IIA are submitted, activities are organized to reach out to high school and college students, quality guest speakers are identified to discuss relevant topics, and websites and newsletters are updated and prepared. I cannot thank our officers, committee chairs, and board members enough for their guidance and leadership. I also want to thank the members for your active attendance, feedback via surveys, and your support of the chapter throughout the year.

A few successes during the last year:

- Attained Platinum Chapter status;
- Sponsored our first "sold out" seminar (*Purchasing Fraud*) with 70 participants;
- Taught Junior Achievement to over 400 elementary students;
- Awarded \$2,500 in scholarships to students at local universities;
- Recognized by The IIA as the "Most Inspiring Chapter" for our volunteer efforts; and
- Completed significant upgrades to our meeting registration and payment system.

Our final meeting will be held on Thursday, May 19th, at the newly renovated **Kentucky Derby Museum**. In addition to hearing from great speakers, we'll have the opportunity to tour the new museum, take the historical tour, and visit Churchill Downs for afternoon races (optional). More details are listed on page 2.

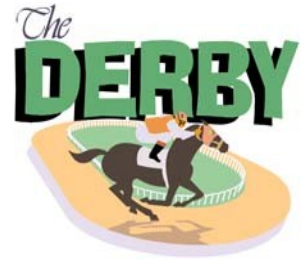
Finally, we are celebrating International Internal Audit Awareness Month! Attached are proclamations from Mayor Fisher and Governor Beshear. Consider doing something at your organization to celebrate Internal Audit Awareness Month – several examples are listed here:

<http://www.theiia.org/theiia/about-the-profession/promoting-the-profession/awareness-month/>.

I look forward to seeing you at our May meeting!

Derrick S. Singletary, CPA
Louisville IIA Chapter President

www.ialou.org



CHAPTER SURVEY WINNERS

Michelle Blandford with Texas Roadhouse was the winner drawn for the April 4th Monthly Meeting survey. Jenni Schelling with MSD was the winner drawn for the April 19th Afternoon Meeting survey. Both will receive \$25 off the cost of a future Louisville IIA event. Thank you to everyone who took time to complete the surveys following our April events. The timely input helps improve your meeting experience. Congratulations Michelle and Jenni!

May Monthly Meeting Presenters



Andrea Higgins



Christy Paulin

The planned itinerary for the day includes:

10:30 – 11:00 am (EST):

30 minute guided walking tour of historic Churchill Downs (Optional);

11:15 am – 12:30 pm:

Luncheon and Meeting;

12:30 pm: Museum tour at the group's leisure;

1:15 pm: Live racing starts, group meets in the paddock area for social (Optional).

MAY 19th MONTHLY MEETING

"Business Etiquette – New Rules in the Digital Age"



Date: Thursday, May 19th 2011
Registration: 11:00 am – 11:15 am (EST)
Meeting Time: 11:15 am – 12:30 pm
Location: Kentucky Derby Museum
 704 Central Avenue
 Louisville, KY 40208

Presenters: Andrea Higgins and Christy Paulin, Robert Half Management Resources

CPE credits: 1 hour

Cost: \$25

RSVP: [Register Here](#) – by 5:00 pm on Tuesday, May 10, 2011

Due to restrictions imposed by the venue, late registrations cannot be accepted.

American Express, Discover, MasterCard, and Visa accepted.

(Note: The Louisville IIA Chapter no longer accepts payments by cash or check. Seminar fees must be paid using the Cvent registration system.)

May meeting includes lunch buffet to begin at 11:00 am with the following selections:

Greek Pasta Salad;
 Garden Salad;
 Bourbon Barbecue Chicken Breast With Crispy Shallots;
 Vegetable Lasagna;
 Herb & Garlic Roasted Red Potatoes;
 Seasonal Vegetable Medley;
 Warm Yeast Rolls with Sweet Butter;
 Kentucky Chocolate Nut Pie;
 Apple Pie with Caramel Sauce;
 Freshly Brewed Regular and Decaf Coffee, Ice Water and Iced Tea.

TOPICS COVERED AND LEARNING OBJECTIVES

- Discussion of appropriate communication techniques in today's business world.
- Question and answer session for attendees.

PRESENTER PROFILES

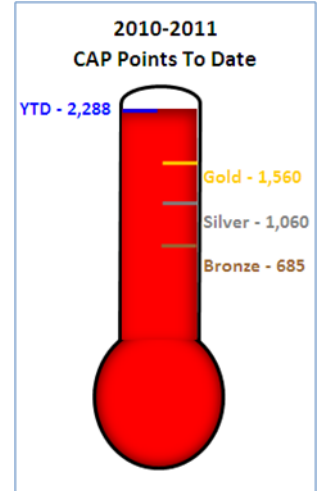
Andrea Higgins is a graduate of the University of Kentucky with a double major in Accounting and Management. After graduating, she spent two years in private accounting and four years in public accounting as a tax accountant. After leaving public accounting, she has spent the last ten years in sales and business development, with seven of those years at Robert Half. She currently serves as the Division Director of the consulting division (management resources). In this role, she has spent much of her time interviewing accounting and finance consultants as well as meeting and interacting with "C" level accounting and finance professionals to uncover project needs.

Christy Paulin is a graduate of Bellarmine University with a major in Accounting. She worked as a Senior Financial Analyst for seven years at Vermont American, a manufacturer of power tool accessories. When the corporate office was moved to Chicago, she decided to do something different and practiced real estate for a few years before joining Robert Half. As an account executive, she is able to use her accounting background as well as her sales experience.

IIA LOCAL NEWS

MONTHLY CAP UPDATE

Total CAP points earned is currently at 2,288, more than 700 points over the requirement for Platinum status. During the month of April, the chapter held two meetings for CPE credit. The April 4th meeting on *Insider Fraud and Data Breaches* was attended by 53 people and the April 19th meeting on *Ethics and Compliance* was also a success with 39 attendees. The IIA has granted 35 points for the proclamations received from the Mayor of Louisville and Governor’s offices to recognize May as International Internal Audit Awareness Month.



Here are the chapter’s current CAP totals by category:

| | | |
|------------------------|---|--------------|
| Service to Members | — | 852 points; |
| Service to Profession | — | 1068 points; |
| Chapter Administration | — | 368 points. |

Membership Anniversaries

We would like to recognize two of our chapter members who will celebrate milestone membership anniversaries in The IIA during May. Congratulations to both of you!

- Dale Shinkle
5 years
- Paul Tirey
10 years



CHAPTER OFFICER SPOTLIGHT— ANN BAUER, CIA, CRP



Ann is the Vice President of the Internal Audit Department for Republic Bank and Trust Company. She has been with Republic Bank since 2002 and has been in the banking industry since 1978, working previously for the Bank of Louisville and First National Bank.

Ann obtained her Masters degree in Business Administration at Bellarmine University and a Bachelors of Science degree in Accounting at Murray State University. She is a Certified Internal Auditor and Certified Risk Professional (CRP) and currently serves as a Board of Governors member and Chief Audit Executive (CAE) Roundtables Chairperson for the Louisville Chapter. As a board member, Ann assists in overseeing the financial health of the chapter by reviewing and approving the annual budget, the status of CAP reporting, and other chapter reports. She also assists in setting annual goals and policy making for the chapter. As CAE Roundtables Chairperson, she helps plan and coordinate roundtable activities, polls the local CAEs for topics of interest, helps the chapter president arrange group discussions, and recruits attendance of CAEs from various industries and organizations. In addition, Ann serves on the board committee for St. Xavier High School and the Blue Apple Players, and networks for Mercy Education.

Ann currently resides in the Highlands and is the proud mother of her son, Michael, and daughter, Laura. In her spare time, she enjoys gardening, walking, and attending the various events at the Yum Center, as well as dining at Doc Crows in Louisville and vacationing on the beach.

AWARENESS ITEM OF THE MONTH

ANNUAL CONTINUING PROFESSIONAL EDUCATION (CPE) REPORTING NOTICE

The May 31st reporting deadline for certification holders with an IIA ID ending with an odd number is fast approaching. Don't delay. Report your CPE to The IIA. To maintain your designation, all CPE hours reported for 2011 should have been earned January 1, 2009, through December 31, 2010.

In order to maintain your designation(s) in either an active or inactive status, The IIA requires that you complete and report a designated number of continuing professional education (CPE) credits each two year period. The reporting deadline for IDs that are an odd number is May 31, 2011 (even number IDs report in 2012). Visit The IIA and report your CPEs at www.theiia.org/reportcpe.

For qualifying CPE activities, please see the respective certification CPE web page:

| | |
|--|--|
| Certified Internal Auditor (CIA) | Certified Financial Services Auditor (CFSA) |
| Certification in Control Self-Assessment (CCSA) | Certified Government Auditing Professional (CGAP) |

DID YOU KNOW?

The IIA has a blogging forum for the internal audit community. The blog is aimed at promoting idea-sharing and dialogue among IIA members; submissions can be made on any internal audit related topic and by practitioners from all levels of experience. Entries should be submitted to the *Internal Auditor Online* blog editor, **Tim McCollum**, for consideration. Posts may be edited for clarity and length. All content will be considered, though it cannot be guaranteed that every item received will be posted.

Guest bloggers for *Internal Auditor Online* should review the guidelines posted [here](#). *Internal Auditor* reserves the right to remove content or disaffiliate itself with any writers failing to adhere to these guidelines.

CERTIFICATE OF HONOR AWARDED TO LOUISVILLE CHAPTER MEMBER

The Professional Certification Board and the Board of Directors of The Institute of Internal Auditors is privileged to announce that Louisville Chapter member Casey Willis has earned a William S. Smith Certificate of Honor Award for his outstanding performance on the 2010 Certified Internal Auditor (CIA) exam. Casey works in Humana's Internal Audit and Consulting Group. The Certificate of Honor is one of the prestigious William S. Smith Awards for Outstanding CIA Examination Performance. The Smith Awards are named in honor of the first Chairman of the Board of Regents, who was a driving force behind the development of the CIA program. Consideration for the Smith Awards is based on a candidate's performance on Parts I, II, and III of the CIA exam.

In addition to successfully completing the CIA exam on the first attempt for each part, he has also submitted one of the fifty best exam papers following those of the Gold, Silver, and Bronze Medalists and the ten Certificate of Excellence recipients. Congratulations to Casey on this noteworthy achievement!

Welcome New Members!

Barry Elmore –
LG&E and KU Energy LLC

Andrea Higgins –
Robert Half International, Inc.

Beth Medley –
Southern Graphic Systems, Inc.

Alex Molestina –
LG&E and KU Energy LLC

Rebecca Reed –
Churchill Downs Inc.

Sarah Simon Partridge

Andrew Wintergerst –
Stock Yards Bank & Trust Company



IIA NATIONAL NEWS

INTERNATIONAL INTERNAL AUDIT AWARENESS MONTH IS HERE!

The IIA encourages chapters and institutes around the world to participate in this important celebration during May to promote the profession internally to audit customers, executive management, and the board, as well as to various outside target markets within their local business community.



As a chapter, we celebrate Awareness Month by obtaining proclamations from the mayor of Louisville and governor of Kentucky (see pages 8-9). Internal Audit departments are encouraged to celebrate Internal Audit Awareness Month by educating your audit committees, management, and staff of your organizations about the benefits of internal auditing, the services you provide for the organization, and sharing information about your staff. Building awareness takes time and consistent efforts.

There are lots of great resources available online at:

<http://www.theiia.org/guidance/advocacy-start-here/>.



SHARE YOUR STORIES OF AWARENESS MONTH

We would like to publish a few stories about activities organized at your workplace to promote internal auditing during Awareness Month in May. If you are interested in contributing an article about your organization's activities, please email [Adam Murphy](#) or [Jackie Dimmett](#).



FUTURE IIA SEMINARS & CONFERENCES

| International Conference | July 10-13, 2011 | Kuala Lumpur, Malaysia |
|---|---------------------|------------------------|
| Governance, Risk, and Compliance Conference | August 29-31, 2011 | Orlando, FL |
| All Star Conference | October 17-19, 2011 | Las Vegas, NV |
| Central Regional Conference | November 6-9, 2011 | Pittsburgh, PA |

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ADVERTISEMENT POLICY

FREE recruiting advertisements are available on the local IIA Chapter website and in the monthly newsletter! Any employer is eligible for free advertising IF at least one employee is a member of The Institute of Internal Auditors, Louisville Chapter. Executive Search Firms will be charged a nominal fee per month of \$50 for a ½ page or \$100 for a full page advertisement and one month of posting open positions on our webpage. Payment must be received prior to advertising/posting. For more information, contact the IIA Louisville Chapter President at president@iialou.org or Secretary at secretary@iialou.org.



**The Institute of
Internal Auditors
Louisville Chapter**